
CURRICULUM VITAE

Marika Karanassou

Personal Information

Address: School of Economics and Finance, Queen Mary, University of London
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Nationality: Hellenic

Current Posts

Reader in Economics, School of Economics and Finance, Queen Mary, University of London.

Research Fellow at IZA, Bonn.

Economics Editor, Quantitative and Qualitative Analysis in Social Sciences (QASS, www.qass.org.uk).

Academic Qualifications

Ph.D. in Economics, 1998, Birkbeck College, University of London

M.Sc. in Economics, 1988, Birkbeck College, University of London

B.Sc. in Economics, 1986, Athens University of Economics and Business

Member of the Higher Education Academy (former ILT)

Appointments held

Senior lecturer in Economics, Queen Mary, University of London, 2003 - 2008.

Lecturer in Economics, Queen Mary, University of London, 9/1997 - 8/2003.

Teaching/Research Fellow in Economics, Birkbeck College, 8/1994 - 8/1997.

Senior Tutor in Economics, Birkbeck College, 8/1993 - 7/1994.

Research/Teaching Assistant in Economics, Birkbeck College, 1/1990 - 7/1993.

Research Areas

Macroeconomics; applied econometrics; empirical finance.

Publications

1. Karanassou, M., and H. Sala (2012), "Productivity Growth and the Phillips Curve: A Reassessment of the US Experience", *Bulletin of Economic Research*, vol. 64, forthcoming [DOI: 10.1111/j.1467-8586.2010.00361.x].
2. Karanassou M., Sala H., and D. J. Snower (2010): "Phillips Curves and Unemployment Dynamics: A Critique and a Holistic Perspective", *Journal of Economic Surveys*, 24, 1-51.
3. Karanassou, M., and H. Sala (2010), "The US Inflation-Unemployment Tradeoff Revisited: New Evidence for Policy Making", *Journal of Policy Modeling*, 32, 758-777.

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4. Karanassou, M., and H. Sala (2010), “Labour Market Dynamics in Australia: What Drives Unemployment?”, *Economic Record*, 86, 185-209.
 5. Karanassou, M., and H. Sala (2009), “The Rise and Fall of Spanish Unemployment: A Chain Reaction Theory Perspective”, *International Papers in Political Economy*, ch. 6, 209-254. Palgrave-Macmillan, ISBN: 978-0-230-23600-4.
 6. Bande R., and M. Karanassou (2009), “Labour Market Flexibility and Regional Unemployment Rate Dynamics: Spain 1980-1995”, *Papers in Regional Science*, 88, 181-207.
 7. Karanassou M., Sala H., and P. F. Salvador (2008): “Capital Accumulation and Unemployment: New Insights on the Nordic Experience”, *Cambridge Journal of Economics*, 32, 977-1001.
 8. Karanassou M., Sala H., and D. J. Snower (2008): “The Evolution of Inflation and Unemployment: Explaining the Roaring Nineties”, *Australian Economic Papers*, 47, 334-354.
 9. Karanassou M., Sala H., and D. J. Snower (2008), “Long-Run Inflation-Unemployment Dynamics: The Spanish Phillips Curve and Economic Policy”, *Journal of Policy Modeling*, 30, 279-300.
 10. Karanassou M., Sala H., and P. F. Salvador (2008): “The (Ir)relevance of the NRU for Policy Making: The Case of Denmark”, *Scottish Journal of Political Economy*, 55, 369-392.
 11. Karanassou M., Sala H., and D. J. Snower (2007), “The Macroeconomics of the Labor Market: Three Fundamental Views”, *Portuguese Economic Journal*, 6, 151-180.
 12. Karanassou M., Sala H., and D. J. Snower (2005), “A Reappraisal of the Inflation-Unemployment Tradeoff”, *European Journal of Political Economy*, 21, 1-32.
 13. Karanassou M., and D. J. Snower (2004), “Unemployment Invariance ”, *German Economic Review*, 5, 297-317.
 14. Hatgioannides J., Karanasos M., and M. Karanassou (2004), “Permanent and Transitory Components in a Continuous Time Model of the Term Structure”, *WSEAS Transactions on Business and Economics*, 1, 176-181.
 15. Karanasos M., Karanassou M., and S. Fountas (2004), “Analyzing US Inflation by a GARCH model with Simultaneous Feedback”, *WSEAS Transactions on Information Science and Applications*, 1, 767-772.
 16. Karanassou M., Sala H., and D. J. Snower (2003), “The European Phillips Curve: Does the NAIRU Exist?”, *Applied Economics Quarterly*, 49, 93-121.
 17. Karanassou M., Sala H., and D. J. Snower (2003), “Unemployment in the European Union: A Dynamic Reappraisal”, *Economic Modelling*, 20, 237-273.
 18. Alexiou C., M. Karanasos, and M. Karanassou (2003), “Stability Pact and Interest Rate Spillovers: Evidence from two EU Countries”, *Political Economy*, 13, 31-55.

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19. Henry S.G.B., Karanassou M., and D. J. Snower (2000), "Adjustment Dynamics and the Natural Rate: An Account of the UK Unemployment", *Oxford Economic Papers*, 52, 178-203.
 20. Karanassou M., and D. J. Snower (1998), "How Labour Market Flexibility Affects Unemployment: Long-Term Implications of the Chain Reaction Theory", *Economic Journal*, 108, 832-849.
 21. Karanassou M., and D. J. Snower (1997), "Is the Natural Rate a Reference Point?" *European Economic Review*, 41, 559-569.
 22. Karanassou M., and D. J. Snower (1996), "Explaining Disparities in Unemployment Dynamics" in Baldassari M., L. Paganetto, and E.S. Phelps (Eds), *The 1990's Slump: Causes and Cures*, *Macmillan Press and Rivista di Politica Economica*.
 23. Henry S.G.B., and M. Karanassou (1996), "The U.K. Labour Market" in S.G.B. Henry and D. J. Snower (Eds), *Economic Policies and Unemployment Dynamics in Europe*, *International Monetary Fund Publications*.

Working Papers

1. Hatgioannides, J., and M. Karanassou (2011), "Warrant Economics, Call-Put Policy Options and the Fallacies of Economic Theory", Working Paper 686, Queen Mary, University of London (also IZA Discussion Paper 6251).
2. Karanassou, M., and H. Sala (2011), "Inequality and Employment Sensitivities to the Falling Labour Share", IZA Discussion Paper 5796, Bonn (also WP 680, Queen Mary, University of London).
3. Bande R., and M. Karanassou (2011), "The NRU and the Evolution of Regional Disparities in Spanish Unemployment", Working Paper 681, Queen Mary, University of London (also IZA DP 5838).
4. Karanassou, M., and H. Sala (2010), "The Wage-Productivity Gap Revisited: Is the Labour Share Neutral to Employment?", Working Paper 668, Queen Mary, University of London (also Visiting Fellow WP, Cornell University, and IZA DP 5092).
5. Bande R., and M. Karanassou (2010), "Spanish Regional Unemployment Revisited: The Role of Capital Accumulation", IZA Discussion Paper 5012, Bonn (also WP 666, Queen Mary, University of London).
6. Karanassou, M., and D. J. Snower (2008), "Inflation Persistence and the Phillips Curve Revisited", mimeo (2007 version in IZA DP 2600, Bonn).
7. Hatgioannides J., Karanassou M., and M. Karanassou (2004), "Modelling the Yield Curve: A Two Components Approach", Working Paper 519, Queen Mary, University of London.
8. Karanassou M., Sala H., and D. J. Snower (2003), "Unemployment in the European Union: Institutions, Prices, and Growth", IZA Discussion Paper 899, Bonn.

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9. Karanassou M., and D. J. Snower (2003), “An Anatomy of the Phillips Curve”, IZA Discussion Paper 635, Bonn.
 10. Karanassou M., and D. J. Snower (2000), “Characteristics of Unemployment Dynamics: The Chain Reaction Approach”, IZA Discussion Paper 127, Bonn.

Refereeing

Bulletin of Economic Research, Economica, Ekonomia, Empirical Economics, Economics Letters, Economic Modelling, Journal of Economic Dynamics and Control, Journal of Economics, Journal of Macroeconomics, Journal of Money Credit & Banking, Journal of Population Economics, Labour (Review of Labour Economics and Industrial Relations), Labour Economics, Oxford Economic Papers, Papers in Regional Science, Scandinavian Journal of Economics.

Lecturing and administrative experience:

Teaching

Quantitative Asset Pricing, M.Sc.

Futures and Options, B.Sc.

Applied Econometrics Workshop, M.Sc.

Introductory Econometrics, B.Sc.

Mathematical Methods for Business and Economics, B.Sc.

Macro and Time Series Analysis, M.Sc./Ph.D., Universitat Autònoma de Barcelona.

Quantitative Techniques for Financial Economics, B.Sc., Birkbeck College.

Administrative Duties

Director of M.Sc. Finance and Economics/Econometrics.

Chair of the Staff Student Liaison Committee (SSLC).

Coordinator of MSc dissertations.

Staff representative in the SSLC; Convenor of the finance Teaching Review Group; Member of the Faculty Board; Deputy admissions officer, MSc Finance and Economics; Deputy senior tutor.