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# CURRICULUM VITAE

Marika Karanassou

## Personal Information

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*Nationality:* Hellenic, *Date of Birth:* 6/8/1963

## Current Posts

Reader in Economics, Department of Economics, Queen Mary, University of London.

Research Fellow at IZA, Bonn.

Economics Editor, Quantitative and Qualitative Analysis in Social Sciences (QASS, [www.qass.org.uk](http://www.qass.org.uk)).

## Academic Qualifications

Ph.D. in Economics, 1998, Birkbeck College, University of London

M.Sc. in Economics, 1988, Birkbeck College, University of London

B.Sc. in Economics, 1986, Athens University of Economics and Business

Member of the Higher Education Academy (former ILT)

## Appointments held

Senior lecturer in Economics, Queen Mary, University of London, 2003 - 2008.

Lecturer in Economics, Queen Mary, University of London, 9/1997 - 8/2003.

Teaching/Research Fellow in Economics, Birkbeck College, 8/1994 - 8/1997.

Senior Tutor in Economics, Birkbeck College, 8/1993 - 7/1994.

Research/Teaching Assistant in Economics, Birkbeck College, 1/1990 - 7/1993.

## Research Areas

Macroeconomics; applied econometrics; time series analysis; empirical finance.

## Publications

1. Karanassou M., Sala H., and D. J. Snower (2010): "Phillips Curves and Unemployment Dynamics: A Critique and a Holistic Perspective", *Journal of Economic Surveys*, 24, 1-51. doi: 10.1111/j.1467-6419.2009.00598.x
2. Karanassou, M., and H. Sala (2010), "Labour Market Dynamics in Australia: What Drives Unemployment?", *Economic Record*, forthcoming. doi: 10.1111/j.1475-4932.2009.00597.x
3. Karanassou, M., and H. Sala (2009), "The Rise and Fall of Spanish Unemployment: A Chain Reaction Theory Perspective", *International Papers in Political Economy*, ch. 6, 209-254. Palgrave-Macmillan, ISBN: 978-0-230-23600-4.
4. Bande R., and M. Karanassou (2009), "Labour Market Flexibility and Regional Unemployment Rate Dynamics: Spain 1980-1995", *Papers in Regional Science*, 88, 181-207.

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5. Karanassou M., Sala H., and P. F. Salvador (2008): “Capital Accumulation and Unemployment: New Insights on the Nordic Experience”, *Cambridge Journal of Economics*, 32, 977-1001.
  6. Karanassou M., Sala H., and D. J. Snower (2008): “The Evolution of Inflation and Unemployment: Explaining the Roaring Nineties”, *Australian Economic Papers*, 47, 334-354.
  7. Karanassou M., Sala H., and D. J. Snower (2008), “Long-Run Inflation-Unemployment Dynamics: The Spanish Phillips Curve and Economic Policy”, *Journal of Policy Modeling*, 30, 279-300.
  8. Karanassou M., Sala H., and P. F. Salvador (2008): “The (Ir)relevance of the NRU for Policy Making: The Case of Denmark”, *Scottish Journal of Political Economy*, 55, 369-392.
  9. Karanassou M., Sala H., and D. J. Snower (2007), “The Macroeconomics of the Labor Market: Three Fundamental Views”, *Portuguese Economic Journal*, 6, 151-180.
  10. Karanassou M., Sala H., and D. J. Snower (2005), “A Reappraisal of the Inflation-Unemployment Tradeoff”, *European Journal of Political Economy*, 21, 1-32.
  11. Karanassou M., and D. J. Snower (2004), “Unemployment Invariance”, *German Economic Review*, 5, 297-317.
  12. Hatgioannides J., Karanasos M., and M. Karanassou (2004), “Permanent and Transitory Components in a Continuous Time Model of the Term Structure”, *WSEAS Transactions on Business and Economics*, 1, 176-181.
  13. Karanasos M., Karanassou M., and S. Fountas (2004), “Analyzing US Inflation by a GARCH model with Simultaneous Feedback”, *WSEAS Transactions on Information Science and Applications*, 1, 767-772.
  14. Karanassou M., Sala H., and D. J. Snower (2003), “The European Phillips Curve: Does the NAIRU Exist?”, *Applied Economics Quarterly*, 49, 93-121.
  15. Karanassou M., Sala H., and D. J. Snower (2003), “Unemployment in the European Union: A Dynamic Reappraisal”, *Economic Modelling*, 20, 237-273.
  16. Alexiou C., M. Karanasos, and M. Karanassou (2003), “Stability Pact and Interest Rate Spillovers: Evidence from two EU Countries”, *Political Economy*, 13, 31-55.
  17. Henry S.G.B., Karanassou M., and D. J. Snower (2000), “Adjustment Dynamics and the Natural Rate: An Account of the UK Unemployment”, *Oxford Economic Papers*, 52, 178-203.
  18. Karanassou M., and D. J. Snower (1998), “How Labour Market Flexibility Affects Unemployment: Long-Term Implications of the Chain Reaction Theory”, *Economic Journal*, 108, 832-849.
  19. Karanassou M., and D. J. Snower (1997), “Is the Natural Rate a Reference Point?”, *European Economic Review*, 41, 559-569.
  20. Karanassou M., and D. J. Snower (1996), “Explaining Disparities in Unemployment Dynamics” in Baldassari M., L. Paganetto, and E.S. Phelps (Eds), *The 1990’s Slump: Causes and Cures*, Macmillan Press and Rivista di Politica Economica.
  21. Henry S.G.B., and M. Karanassou (1996), “The U.K. Labour Market” in S.G.B. Henry and D. J. Snower (Eds), *Economic Policies and Unemployment Dynamics in Europe*, International Monetary Fund Publications.

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## Working Papers

1. Karanassou, M., and H. Sala (2009), “The US Inflation-Unemployment Tradeoff: Methodological Issues and Further Evidence”, Working Paper No. 647, Queen Mary, University of London (also IZA DP No. 4252).
2. Karanassou, M., and H. Sala (2009), “Productivity Growth and the Phillips Curve: A Reassessment of the US Experience”, IZA Discussion Paper 4299, Bonn.
3. Karanassou, M., and D. J. Snower (2008), Inflation Persistence and the Phillips Curve Revisited, mimeo, 2007 version in IZA Discussion Paper 2600, Bonn.
4. Hatgioannides J., Karanasos M., and M. Karanassou (2004), “Modelling the Yield Curve: A Two Components Approach”, Working Paper No 519, Queen Mary, University of London.
5. Karanassou M., Sala H., and D. J. Snower (2003), “Unemployment in the European Union: Institutions, Prices, and Growth”, IZA Discussion Paper 899, Bonn.
6. Karanassou M., and D. J. Snower (2003), “An Anatomy of the Phillips Curve”, IZA Discussion Paper 635, Bonn.
7. Karanassou M., and D. J. Snower (2000), “Characteristics of Unemployment Dynamics: The Chain Reaction Approach”, IZA Discussion Paper 127, Bonn.

## Refereeing

Bulletin of Economic Research, *Economica*, *Ekonomia*, *Empirical Economics*, *Economics Letters*, *Economic Modelling*, *Journal of Economic Dynamics and Control*, *Journal of Economics*, *Journal of Macroeconomics*, *Journal of Money Credit & Banking*, *Journal of Population Economics*, *Labour (Review of Labour Economics and Industrial Relations)*, *Labour Economics*, *Oxford Economic Papers*, *Scandinavian Journal of Economics*.

## Teaching

Quantitative Asset Pricing, M.Sc. (1998/99-present).

Futures and Options, B.Sc. (2001/02 - present).

Applied Econometrics Workshop, M.Sc. (1998/99-2004/05).

Introductory Econometrics, B.Sc. (1997/98-2001/02).

Mathematical Methods for Business and Economics, B.Sc. (1997/98-2000/01).

Macro and Time Series Analysis, M.Sc./Ph.D., Universitat Autònoma de Barcelona (Nov. 2007).

Quantitative Techniques for Financial Economics, B.Sc., Birkbeck College (1990/91 - 2004/05).

## Administrative Duties

Director of M.Sc. Finance and Economics/Econometrics (since 1/1/2008).

Chair of the Staff Student Liaison Committee (SSLC), BSc and MSc 2005/06-2007/08, MSc 2005/06-present.

Coordinator of MSc dissertations, 1998/99-2003/04. Staff representative in the SSLC, 1997/98-2004/05. Convenor of the finance Teaching Review Group, 2002/03. Member of the Faculty Board, 1999-2002, 2004/05. Deputy admissions officer, MSc Finance and Economics, 2006/07. Deputy senior tutor, 2004/05-2005/06.

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## Conferences

2008 5th International Conference Developments in Economic Theory and Policy - Invited speaker, Bilbao, Spain.

2007 Applied Financial Economics - QASS conference, INEAG, Samos, Greece.

2007 Symposium on The Phillips Curve and the Natural Rate of Unemployment, Kiel Institute for the World Economy, Kiel, Germany.

2006 Applied Financial Economics - QASS conference, INEAG, Samos, Greece.

2006 Macro and Financial Economics/Econometrics - QASS conference, Brunel University, London.

2005 Money, Macro and Finance (MMF) conference, University of Crete, Greece.

2004 Multinational Finance Society, Istanbul, Turkey.

2004 WSEAS conference on Applied Mathematics, Corfu, Greece.

2003 WSEAS conference on Non-Linear Analysis, Athens, Greece.

2003 Recent Developments in New Keynesian Macroeconomics, University of Birmingham.

2003 Conference on Research on Economic Theory and Econometrics, Athens University of Economics and Business, Greece.

2002 Quantitative Methods in Finance, Sydney, Australia.

2001 Macroeconomics Conference, University of Crete, Greece.

1999 Royal Economic Society Conference, Nottingham.

1997 CEPR Conference on Unemployment Dynamics, Vigo, Spain.

1996 European Economic Association Conference, Istanbul, Turkey.

1995 Royal Economic Society Conference, Kent.

## Seminars

Bank of England; Treasury; Universitat Autònoma de Barcelona, Spain; University of York; University of Kent; Brunel University; University of Crete, Greece; University of Santiago de Compostela, Spain; University of Cyprus.